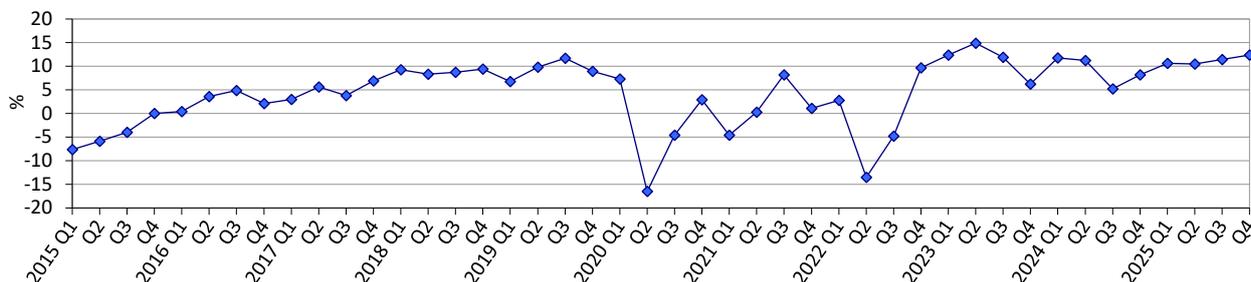
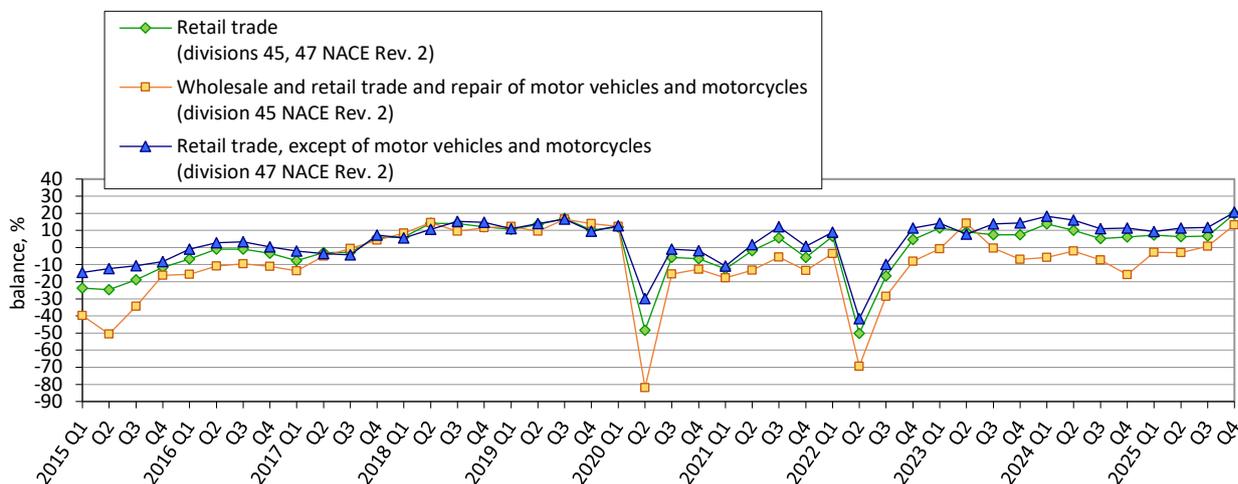


## Expectations of retail trade enterprises in IV quarter 2025 regarding the development of their business activity

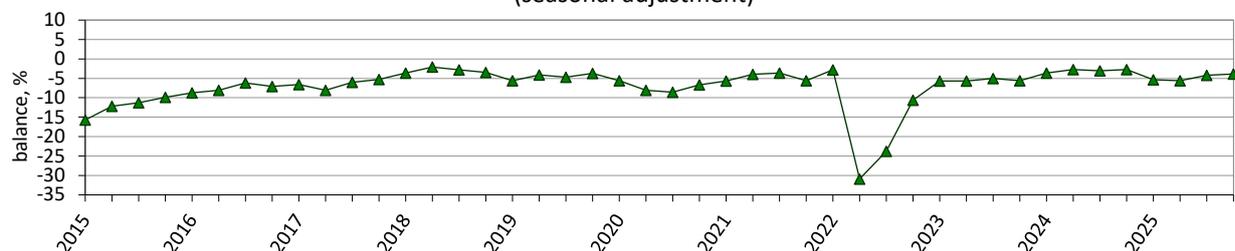
### Retail trade confidence indicator<sup>1</sup>



### Expected changes in sales (turnover) in retail trade (seasonal adjustment)



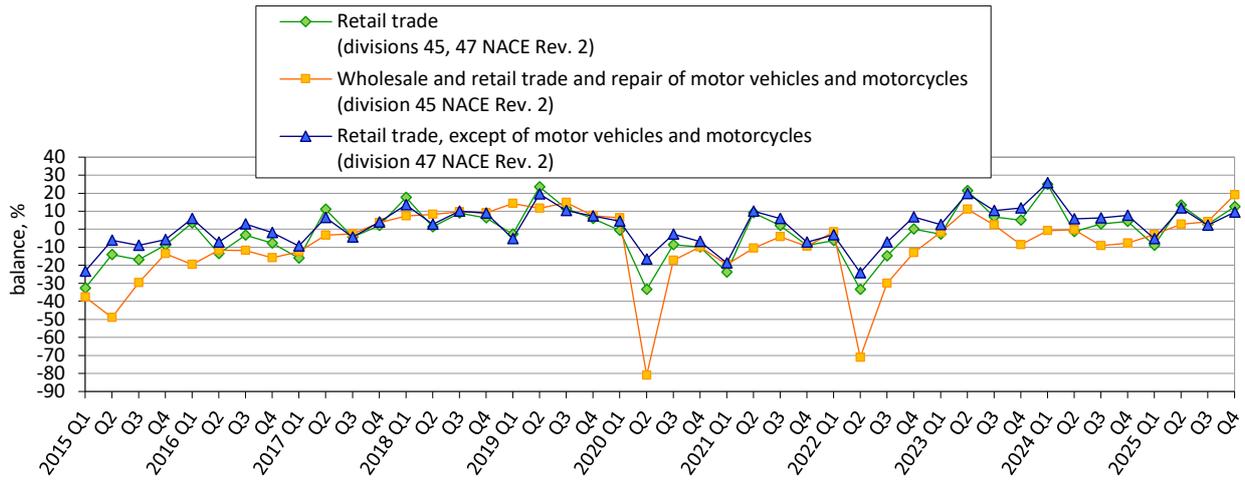
### Assessment of the current volume of stock of goods in retail trade (seasonal adjustment)



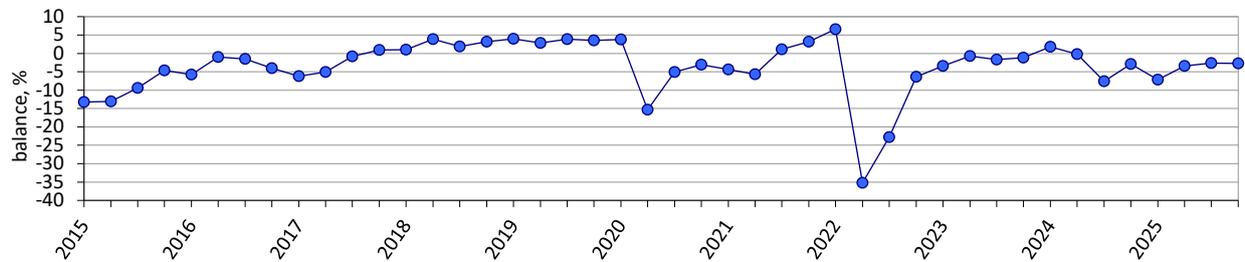
**Notes** Data exclude the temporarily occupied territory of the Autonomous Republic of Crimea, the city of Sevastopol and a part of temporarily occupied territories in the Donetsk and Luhansk regions, beginning from II quarter of 2022 data exclude the territories which are temporarily occupied by the russian federation and part of territories where the military actions are/were conducted.

<sup>1</sup> The indicator is calculated by the method of calculation of indicators of business expectations, approved by order of the SSSU of 03 December, 2021 No 301 (in the wording of the order of the SSSU of 22 November, 2024 No 268).

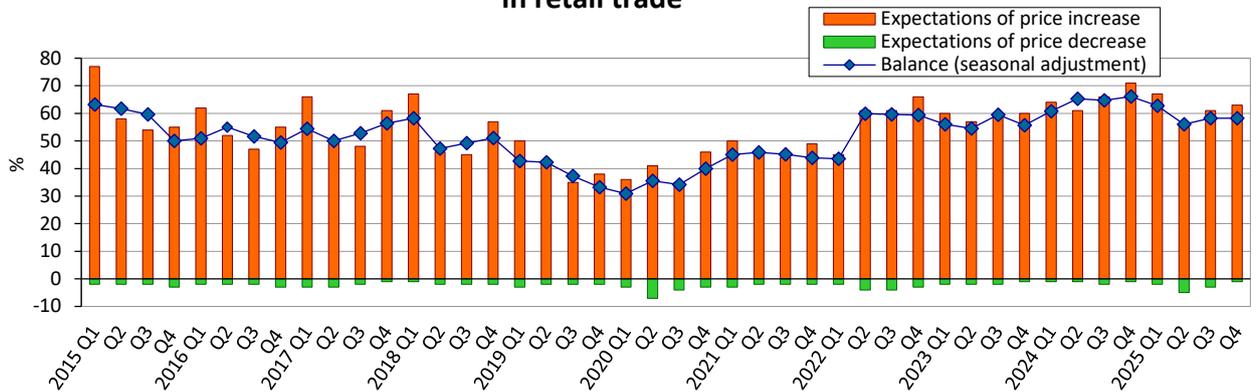
### Expected changes in orders placed with suppliers (seasonal adjustment)



### Expected changes in employment at retail trade enterprises (seasonal adjustment)



### Expected changes in prices of goods in retail trade



**Results of the survey of retail trade enterprises  
in October 2025**

(per cent of the total number of surveyed enterprises)

<i>Retail trade (divisions 45, 47 NACE Rev. 2)</i>	<i>Results of the survey of 417 enterprises</i>							
	<b>How did change sales (turnover) in July-September 2025</b>	increased	remain unchanged	decreased	no response	balance	<i>change of balance over previous quarter, pp</i>	
		46	30	24	0	22	1	
	<b>How do you assess current the volume of stock of goods</b>	too large (above normal)	adequate (normal for the season)	too small (below normal)	no stocks of goods	balance	<i>change of balance over previous quarter, pp</i>	
		2	91	6	1	-4	0	
	<b>The future development of your business situation is currently</b>	easy to predict	modera- tely easy to predict	modera- tely difficult to predict	difficult to predict	no response	balance	<i>change of balance over previous quarter, pp</i>
		2	3	59	36	0	62	-2
	<b>How do you expect to change over October-December 2025:</b>	increase	remain unchanged	decrease	no response	balance	<i>change of balance over previous quarter, pp</i>	
		orders placed with suppliers	37	45	18	0	19	15
	sales (turnover)	48	31	21	0	27	16	
employment	15	66	19	0	-4	-1		
prices of goods	63	36	1	0	62	4		

<i>Wholesale and retail trade and repair of motor vehicles and motorcycles (division 45 NACE Rev. 2)</i>	<i>Results of the survey of 111 enterprises</i>						
	<b>How did change sales (turnover) in July-September 2025</b>	increased	remain unchanged	decreased	no response	balance	<i>change of balance over previous quarter, pp</i>
		34	34	32	0	2	-32
	<b>How do you assess current the volume of stock of goods</b>	too large (above normal)	adequate (normal for the season)	too small (below normal)	no stocks of goods	balance	<i>change of balance over previous quarter, pp</i>
		1	93	3	3	-2	-2
	<b>The future development of your business situation is currently</b>	easy to predict	modera- tely easy to predict	modera- tely difficult to predict	difficult to predict	no response	balance
0		4	61	35	0	64	3

Continued

<i>Wholesale and retail trade and repair of motor vehicles and motorcycles (division 45 NACE Rev. 2)</i>	<b>How do you expect to change over October-December 2025:</b>	increase	remain unchanged	decrease	no response	balance	<i>change of balance over previous quarter, pp</i>
	orders placed with suppliers	32	49	19	0	13	3
	sales (turnover)	33	42	25	0	8	-2
	employment	9	77	14	0	-5	-4
	prices of goods	57	43	0	0	57	-6

<i>Retail trade, except of motor vehicles and motorcycles (division 47 NACE Rev. 2)</i>	<i>Results of the survey of 306 enterprises</i>							
	<b>How did change sales (turnover) in July-September 2025</b>	increased	remain unchanged	decreased	no response	balance	<i>change of balance over previous quarter, pp</i>	
		51	27	22	0	29	13	
	<b>How do you assess current the volume of stock of goods</b>	too large (above normal)	adequate (normal for the season)	too small (below normal)	no stocks of goods	balance	<i>change of balance over previous month, pp</i>	
		2	90	7	1	-5	2	
	<b>The future development of your business situation is currently</b>	easy to predict	moderately easy to predict	moderately difficult to predict	difficult to predict	no response	balance	<i>change of balance over previous quarter, pp</i>
		2	4	58	36	0	61	-4
	<b>How do you expect to change over October-December 2025:</b>	increase	remain unchanged	decrease	no response	balance	<i>change of balance over previous quarter, pp</i>	
	orders placed with suppliers	39	44	17	0	22	20	
	sales (turnover)	53	28	19	0	34	22	
employment	17	62	21	0	-4	0		
prices of goods	65	33	2	0	63	7		