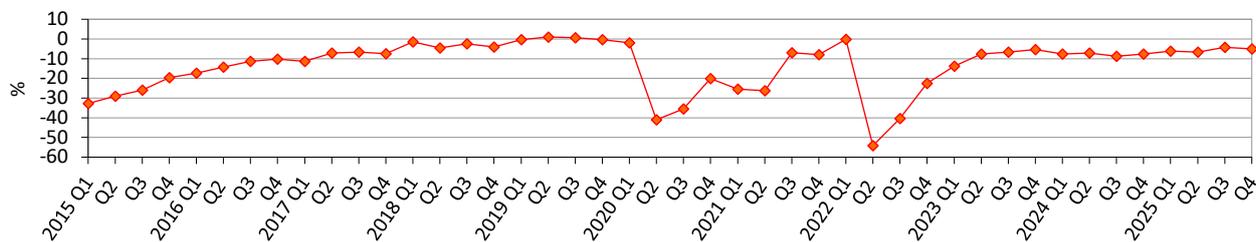
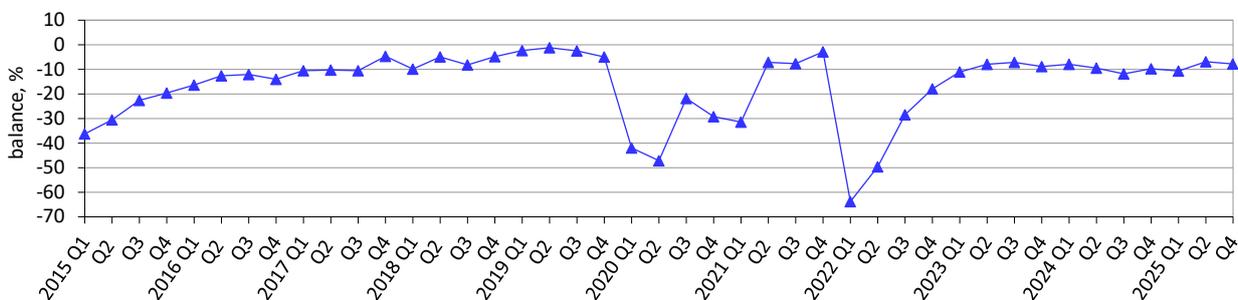


Expectations of service enterprises in IV quarter 2025 regarding the development of their business activity

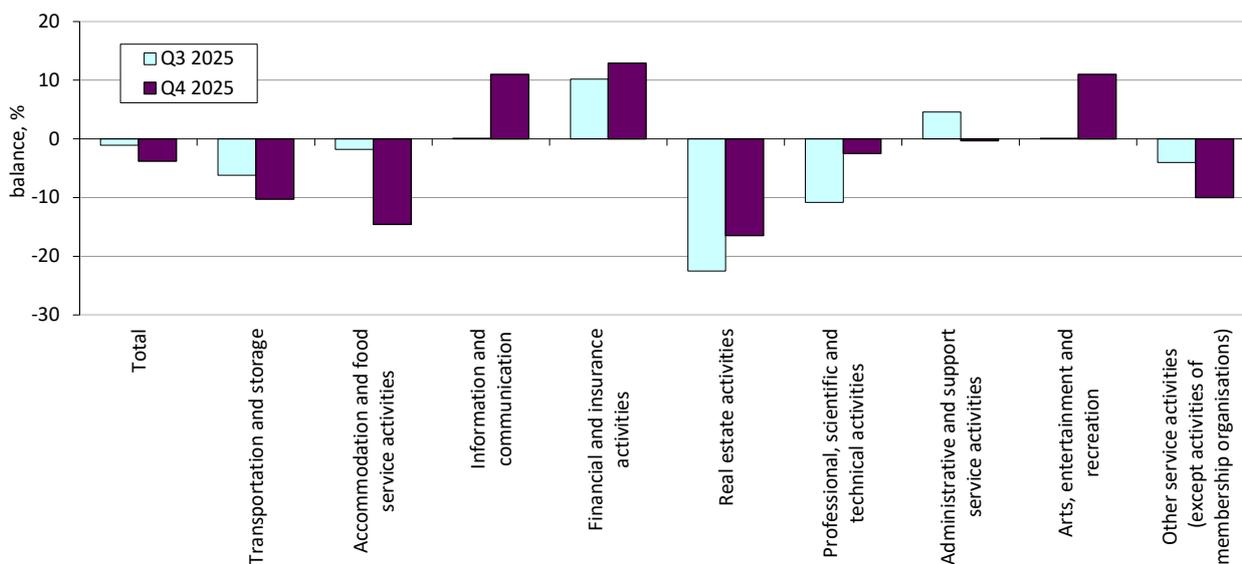
Services confidence indicator¹



Assessment of business situation in services over the past 3 months (seasonal adjustment)



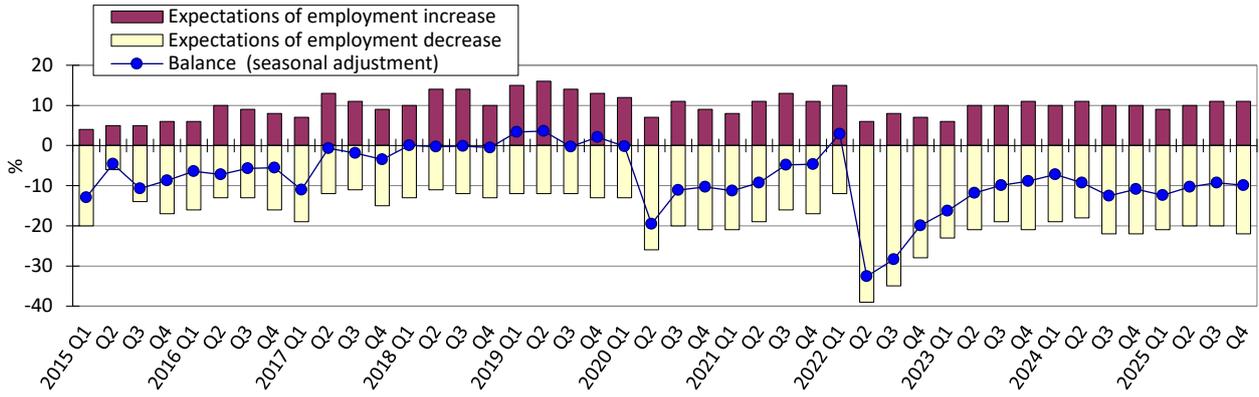
Expected changes of demand on services (of turnover) at service enterprises (seasonal adjustment)



Notes. Data exclude the temporarily occupied territory of the Autonomous Republic of Crimea, the city of Sevastopol and a part of temporarily occupied territories in the Donetsk and Luhansk regions, beginning from II quarter of 2022 data exclude the territories which are temporarily occupied by the Russian Federation and part of territories where the military actions are/were conducted.

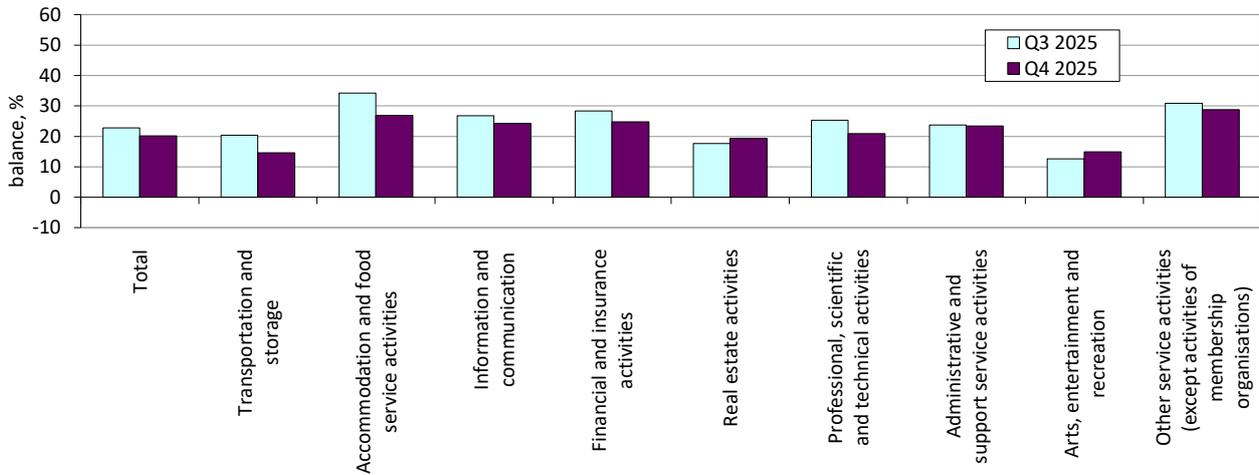
¹ The indicator is calculated by the method of calculation of indicators of business expectations, approved by order of the SSSU of 03 December, 2021 No 301 (in the wording of the order of the SSSU of 22 November, 2024 No 268).

Expected changes in employment at service enterprises

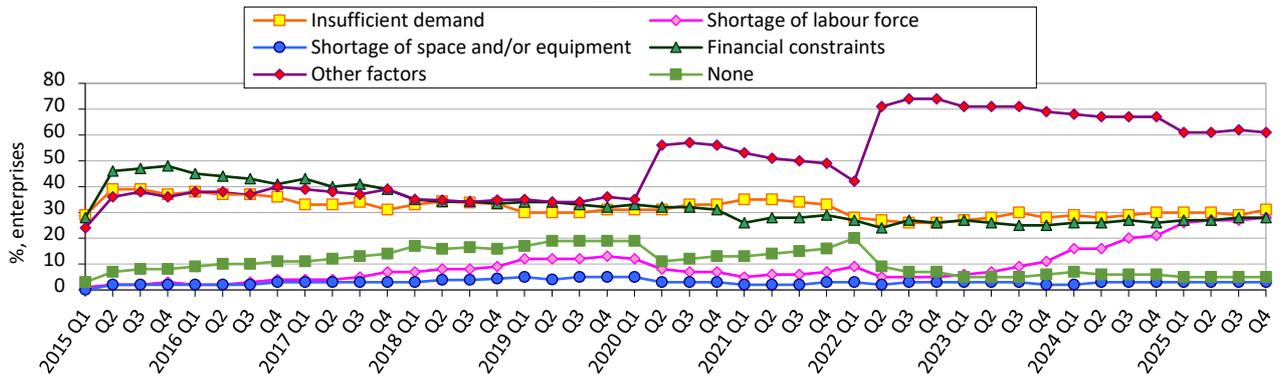


Expected changes in service price at service enterprises

(seasonal adjustment)



Factors limiting activity in services



**Results of the survey of service enterprises
in October 2025**

(per cent of the total number of surveyed enterprises)

<i>Services (sections H-N, R,S, except division 94 NACE Rev. 2)</i>	<i>Results of the survey of 973 enterprises</i>							
	How did your business situation develop in July-September 2025	improved	remained unchanged	deteriorated	no response	balance	<i>change of balance over previous quarter, pp</i>	
		14	66	20	0	-6	1	
	How did change in July-September 2025:	increased	remained unchanged	decreased	no response	balance	<i>change of balance over previous quarter, pp</i>	
	demand (turnover) on services	18	63	19	0	-1	2	
	employment	18	50	32	0	-14	0	
	The future development of your business situation is currently	easy to predict	modera- tely easy to predict	modera- tely difficult to predict	difficult to predict	no response	balance	<i>change of balance over previous quarter, pp</i>
		1	3	58	38	0	65	1
	How do you expect to change over October-December 2025:	increase	remain unchanged	decrease	no response	balance	<i>change of balance over previous quarter, pp</i>	
	demand (turnover) on services	18	60	22	0	-4	-6	
	employment	11	67	22	0	-11	-2	
	service prices	23	73	4	0	19	-2	