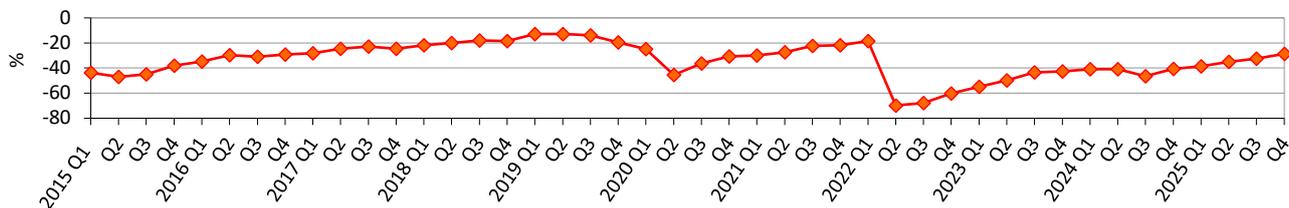
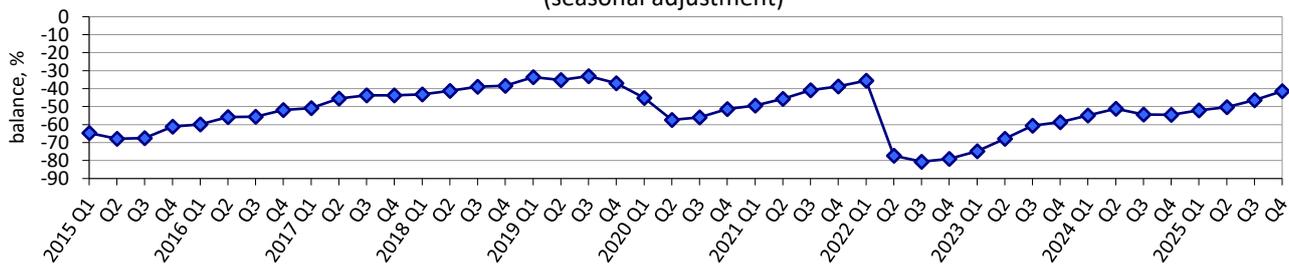


Expectations of construction enterprises in IV quarter 2025 regarding the development of their business activity

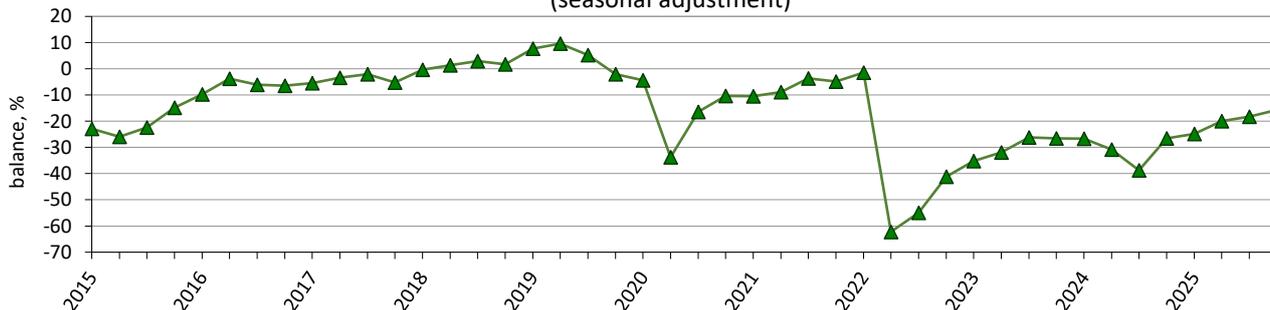
Construction confidence indicator¹



Assessment of the current order-books (seasonal adjustment)



Expected changes in employment at construction enterprises (seasonal adjustment)



Expected changes in prices of work performed by construction enterprises

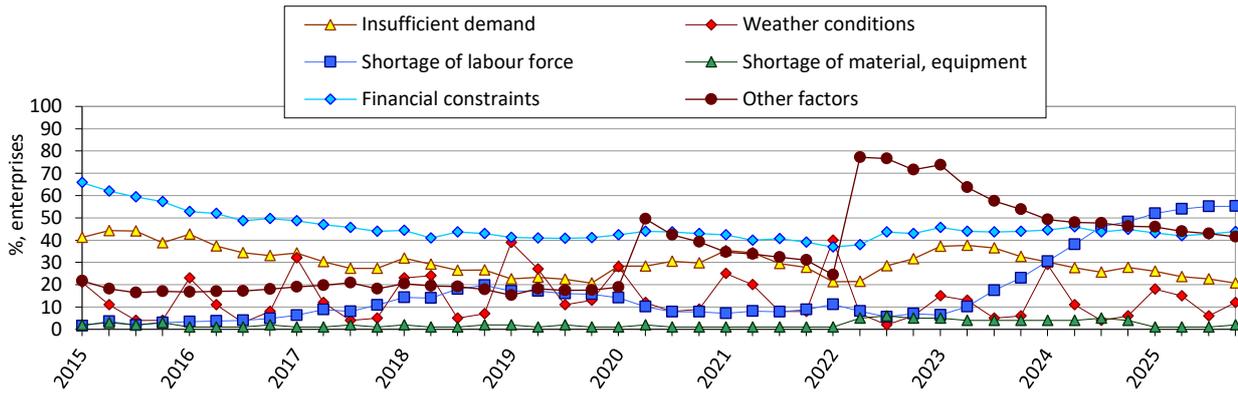


Notes. Data exclude the temporarily occupied territory of the Autonomous Republic of Crimea, the city of Sevastopol and a part of temporarily occupied territories in the Donetsk and Luhansk regions, beginning from II quarter of 2022 data exclude the territories which are temporarily occupied by the russian federation and part of territories where the military actions are/were conducted.

¹ The indicator is calculated by the method of calculation of indicators of business expectations, approved by order of the SSSU of 03 December, 2021 No 301 (in the wording of the order of the SSSU of 22 November, 2024 No 268).

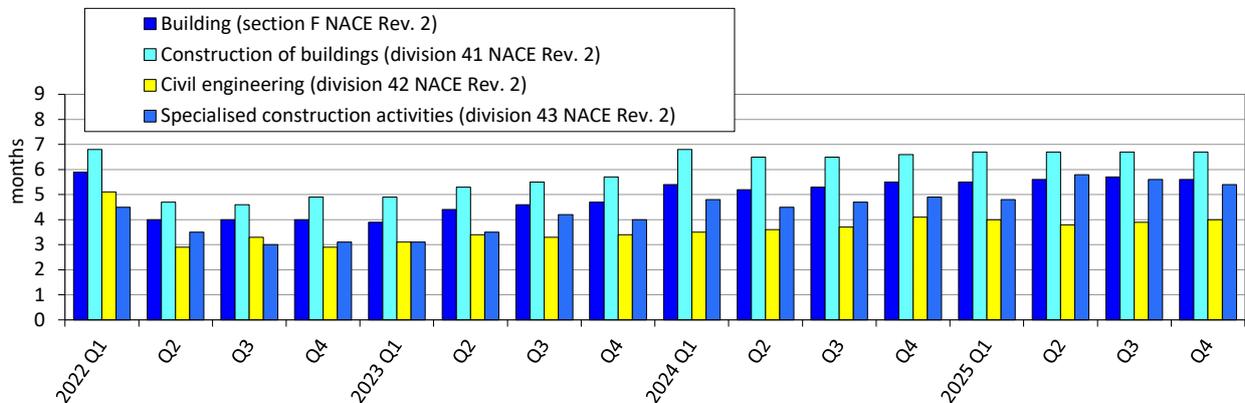
Factors limiting building activity

(seasonal adjustment)



Availability of orders to construction enterprises

(seasonal adjustment)



Results of the survey of construction enterprises in October 2025

(per cent of the total number of surveyed enterprises)

Results of the survey of 393 enterprises							
Building (section F NACE Rev. 2)	How did your building activity develop in July-September 2025	increased	remain unchanged	decreased	no response	balance	change of balance over previous quarter, pp
		35	41	24	0	11	0
	How do you assess your current overall order-books	more than sufficient (above normal)	sufficient (normal for the season)	not sufficient (below normal)	no response	balance	change of balance over previous quarter, pp
4		49	47	0	-43	5	
The future development of your business situation is currently	easy to predict	moderately easy to predict	moderately difficult to predict	difficult to predict	no response	balance	change of balance over previous quarter, pp
	0	0	50	50	0	75	1

Continued

<i>Building</i> (section F NACE Rev. 2)	How do you expect to change over October-December 2025:	increase	remain unchanged	decrease	no response	balance	<i>change of balance over previous quarter, pp</i>
	employment	13	54	33	0	-20	-4
	the price of the work performed by the enterprise	50	45	5	0	45	-7

<i>Construction of buildings</i> (division 41 NACE Rev. 2)	<i>Results of the survey of 192 enterprises</i>							
	How did your building activity develop in July-September 2025	increased	remain unchanged	decreased	no response	balance	<i>change of balance over previous quarter, pp</i>	
		34	42	23	1	11	5	
	How do you consider your current overall order-books	more than sufficient (above normal)	sufficient (normal for the season)	not sufficient (below normal)	no response	balance	<i>change of balance over previous quarter, pp</i>	
		2	51	47	0	-45	3	
	The future development of your business situation is currently	easy to predict	moderately easy to predict	moderately difficult to predict	difficult to predict	no response	balance	<i>change of balance over previous quarter, pp</i>
		1	1	49	49	0	72	-2
	How do you expect to change over October-December 2025:	increase	remain unchanged	decrease	no response	balance	<i>change of balance over previous quarter, pp</i>	
		employment	12	54	34	0	-22	0
		the price of the work performed by the enterprise	58	38	4	0	54	-6

<i>Civil engineering</i> (division 42 NACE Rev. 2)	<i>Results of the survey of 94 enterprises</i>							
	How did your building activity develop in July-September 2025	increased	remain unchanged	decreased	no response	balance	<i>change of balance over previous quarter, pp</i>	
		34	41	25	0	9	-18	
	How do you consider your current overall order-books	more than sufficient (above normal)	sufficient (normal for the season)	not sufficient (below normal)	no response	balance	<i>change of balance over previous quarter, pp</i>	
		4	41	55	0	-51	3	

Continued

<i>Civil engineering (division 42 NACE Rev. 2)</i>	The future development of your business situation is currently	easy to predict	moderately easy to predict	moderately difficult to predict	difficult to predict	no response	balance	<i>change of balance over previous quarter, pp</i>
		0	0	51	49	0	75	2
	How do you expect to change over October-December 2025:	increase	remain unchanged	decrease	no response	balance	<i>change of balance over previous quarter, pp</i>	
	employment	11	57	32	0	-21	-10	
	the price of the work performed by the enterprise	38	56	6	0	32	-10	

<i>Specialised construction activities (division 43 NACE Rev. 2)</i>	<i>Results of the survey of 107 enterprises</i>							
	How did your building activity develop in July-September 2025	increased	remain unchanged	decreased	no response	balance	<i>change of balance over previous quarter, pp</i>	
		36	40	24	0	12	2	
	How do you consider your current overall order-books	more than sufficient (above normal)	sufficient (normal for the season)	not sufficient (below normal)	no response	balance	<i>change of balance over previous quarter, pp</i>	
		7	53	40	0	-33	6	
	The future development of your business situation is currently	easy to predict	moderately easy to predict	moderately difficult to predict	difficult to predict	no response	balance	<i>change of balance over previous quarter, pp</i>
		0	0	50	50	0	75	1
	How do you expect to change over October-December 2025:	increase	remain unchanged	decrease	no response	balance	<i>change of balance over previous quarter, pp</i>	
employment		16	51	33	0	-17	-9	
	the price of the work performed by the enterprise	47	49	4	0	43	-3	