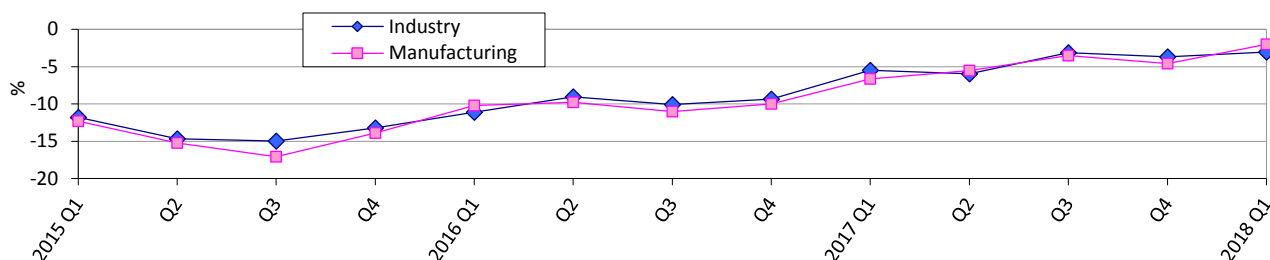
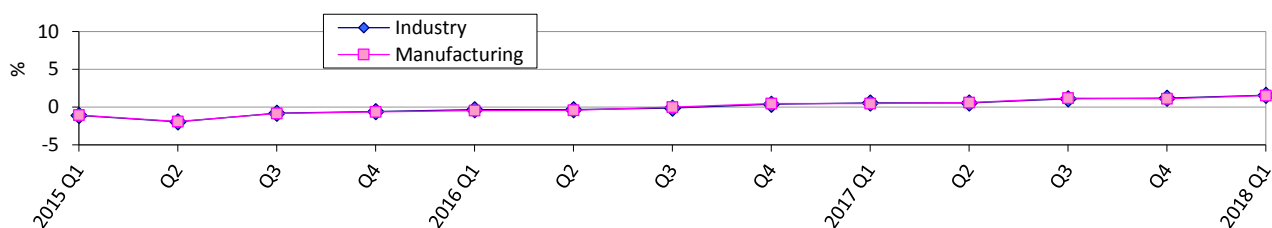


Expectations of industrial enterprises in I quarter 2018¹ regarding the development of their business activity

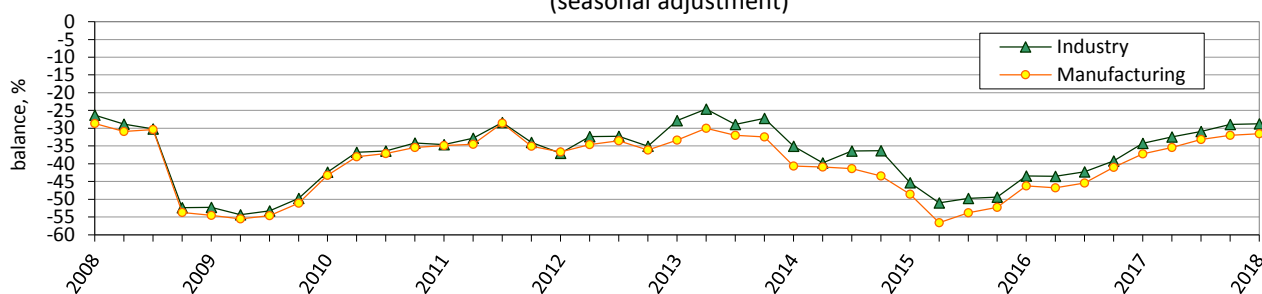
Industrial confidence indicator²



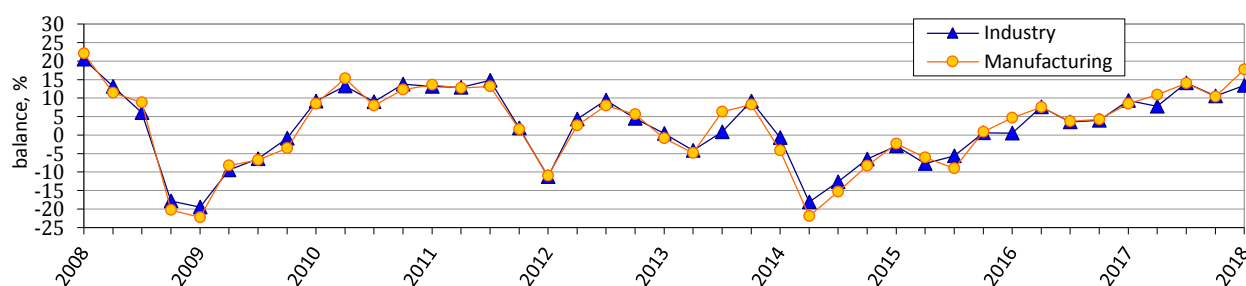
Business climate indicator²



Assessment of current order-books (demand) on the industrial production (seasonal adjustment)



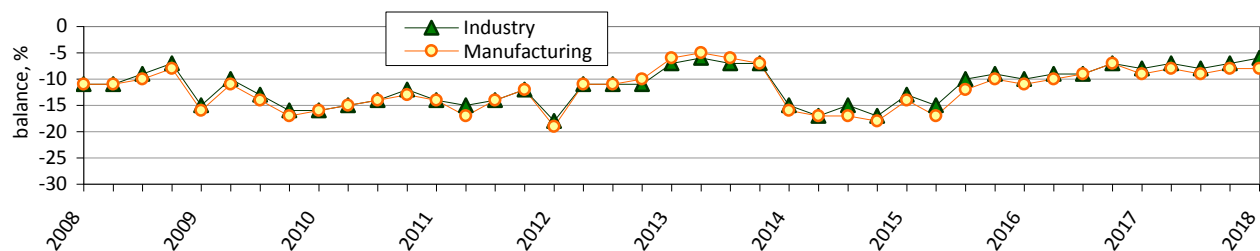
Expected changes of industrial production (seasonal adjustment)



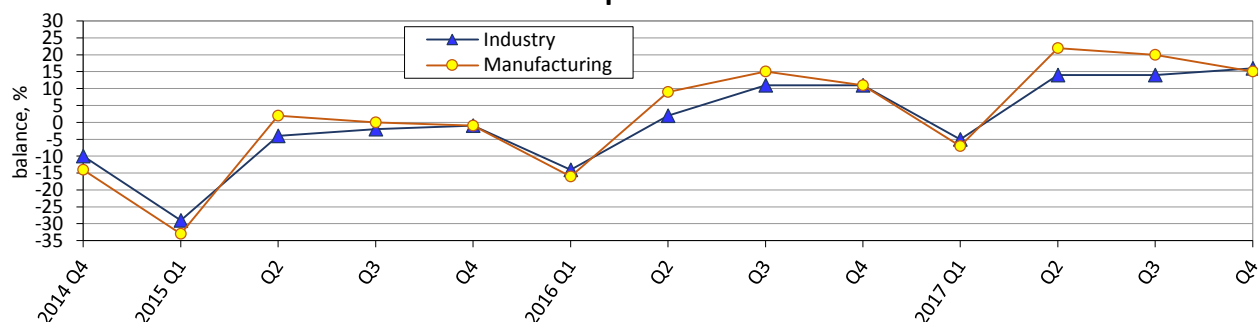
¹ Excluding the temporarily occupied territories of the Autonomous Republic of Crimea and the city of Sevastopol, from 2014 also excluding part of the anti-terrorist operation zone.

² The indicator is calculated by the method of calculation of indicators of business expectations in accordance with the requirements of the Special Data Dissemination Standard Plus of the International Monetary Fund, approved by order of the SSSU of 30 December, 2014 No 411 in the wording of the order of the SSSU of December 7, 2017 No 319.

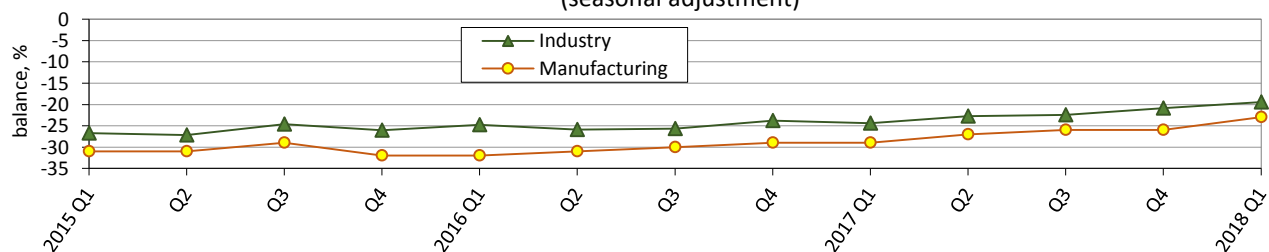
Assessment of current stock of finished products in industry (seasonal adjustment)



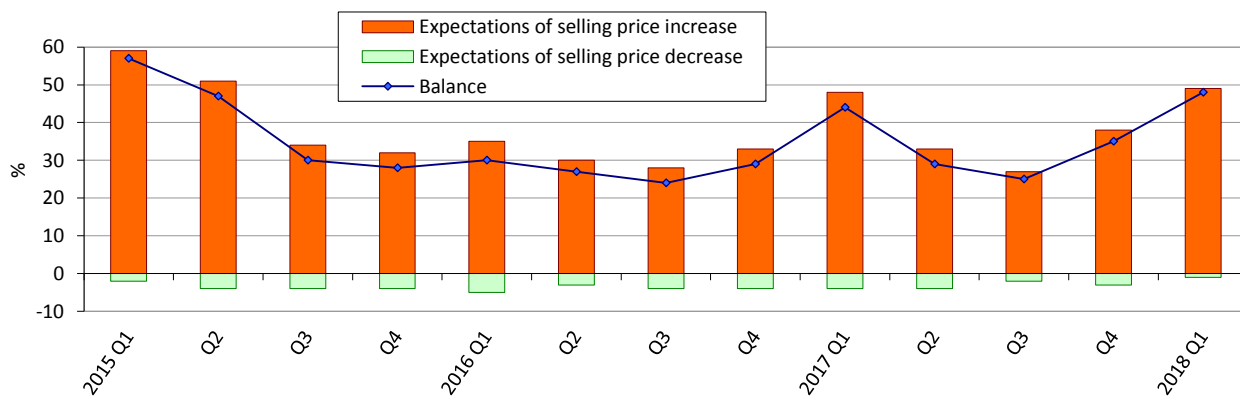
Assessment of industrial production in the past 3 months



Assessment of current export order-books (export demand) on the industrial production (seasonal adjustment)

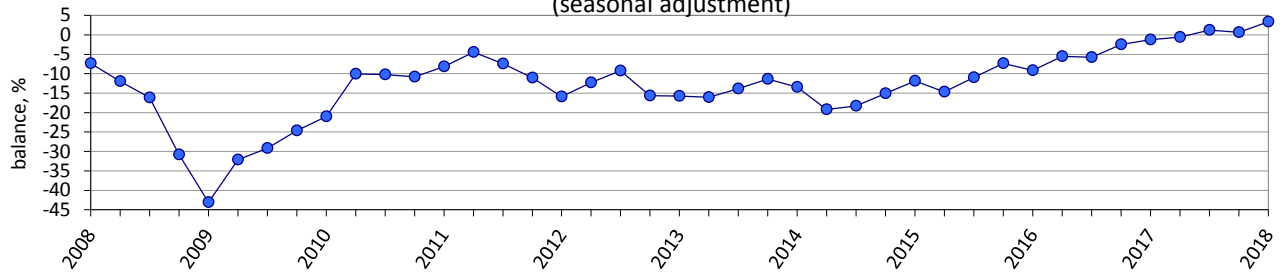


Expected changes in selling prices for the products of industry



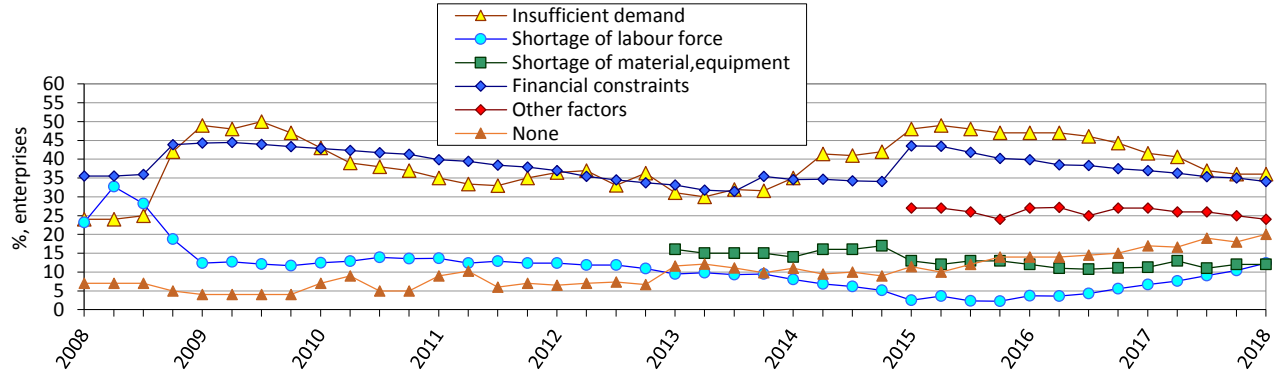
Expected changes in employment at industrial enterprises

(seasonal adjustment)

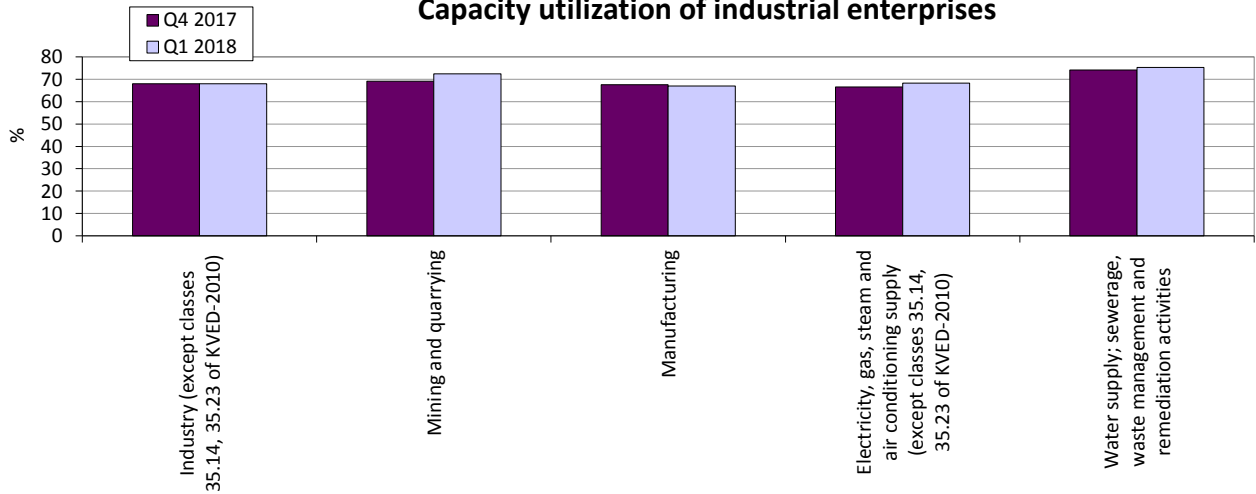


Factors limiting production

(seasonal adjustment)

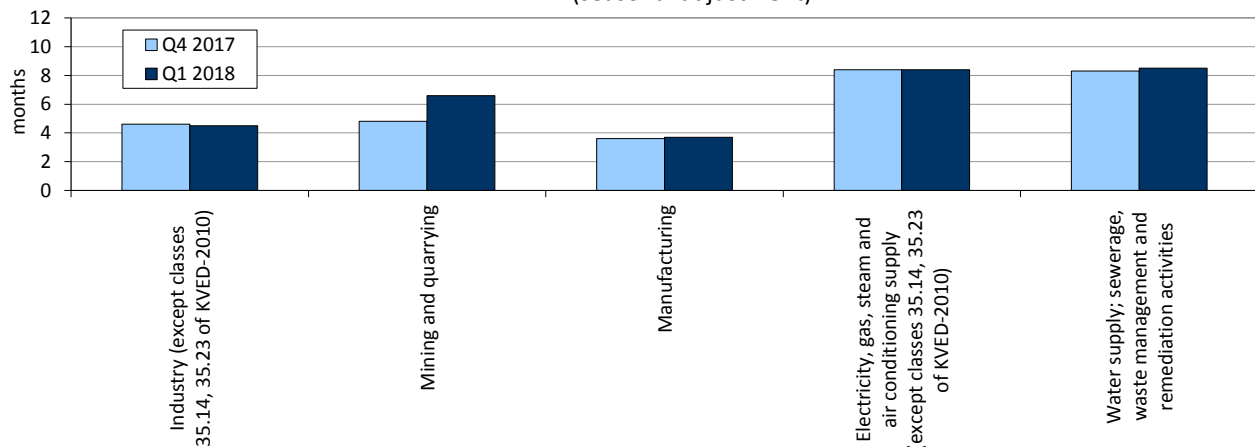


Capacity utilization of industrial enterprises



Availability of orders to industrial enterprises

(seasonal adjustment)



Results of the survey of industry enterprises in January 2018

(per cent of the total number of surveyed enterprises)

Industry (sections B-E except classes 35.14, 35.23 of KVED-2010)	Results of the survey of 1548 enterprises						
	How did change in October-December 2017:	increased	remain unchanged	decreased	no response	balance	change of balance over IV quarter 2017, pp
	production	39	37	23	1	16	2
	total order-books (demand)	29	48	23	0	6	0
	How do you assess your current overall order-books (demand)	more than sufficient (above normal)	sufficient (normal for the season)	not sufficient (below normal)	no response	balance	change of balance over IV quarter 2017, pp
		2	68	30	0	-28	0
	How do you assess your current export order-books (export demand)	more than sufficient (above normal)	sufficient (normal for the season)	not sufficient (below normal)	no export	balance	change of balance over IV quarter 2017, pp
		1	28	20	51	-19	3
	How do you assess your current stocks of finished products	too large (above normal)	adequate (normal for the season)	too small (below normal)	no stocks of finished goods	balance	change of balance over IV quarter 2017, pp
		3	61	9	27	-6	2
	How do you expect to change over January-March 2018:	increase	remain unchanged	decrease	no response	balance	change of balance over IV quarter 2017, pp
	production	25	54	21	0	4	-2
	selling prices for the products	49	49	1	1	48	13
	employment	12	79	9	0	3	3
	How do you expect to change export orders (export demand) over January-March 2018	increase	remain unchanged	decrease	no export	balance	change of balance over IV quarter 2017, pp
		9	34	7	50	2	3
	How do you assess your current production capacity, considering your current order books and the expected change in demand over January-March 2018	more than sufficient	sufficient	not sufficient	no response	balance	change of balance over IV quarter 2017, pp
		12	80	7	1	5	-1

Industry (sections B-E except classes 35.14, 35.23 of KVED-2010)	How did change competitive position on the domestic market in October-December 2017	improved	remained unchanged	deterio- rated	no response	balance	change of balance over IV quarter 2017, pp
		7	85	8	0	-1	1
	How did change competitive position on foreign markets in October-December 2017:	improved	remained unchanged	deterio- rated	no export	balance	change of balance over IV quarter 2017, pp
	inside the EU	3	37	5	55	-2	-2
	outside the EU	3	39	4	54	-1	0

Mining and quarrying (section B of KVED-2010)	Results of the survey of 89 enterprises						
	How did change in October-December 2017:	increased	remain unchanged	decreased	no response	balance	change of balance over IV quarter 2017, pp
	production	26	47	26	1	0	2
	total order-books (demand)	15	63	21	1	-6	-5
	How do you assess your current overall order-books (demand)	more than sufficient (above normal)	sufficient (normal for the season)	not sufficient (below normal)	no response	balance	change of balance over IV quarter 2017, pp
		6	69	25	0	-19	2
	How do you assess your current export order-books (export demand)	more than sufficient (above normal)	sufficient (normal for the season)	not sufficient (below normal)	no export	balance	change of balance over IV quarter 2017, pp
		2	27	10	61	-8	6
	How do you assess your current stocks of finished products	too large (above normal)	adequate (normal for the season)	too small (below normal)	no stocks of finished goods	balance	change of balance over IV quarter 2017, pp
		3	58	13	26	-10	6
	How do you expect to change over January-March 2018:	increase	remain unchanged	decrease	no response	balance	change of balance over IV quarter 2017, pp
	production	26	58	16	0	10	15
	selling prices for the products	39	56	4	1	35	13
	employment	8	82	10	0	-2	12
	How do you expect to change export orders (export demand) over January-March 2018	increase	remain unchanged	decrease	no export	balance	change of balance over IV quarter 2017, pp
		4	27	7	62	-3	-1

Continued

Mining and quarrying (section B of KVED-2010)	How do you assess your current production capacity, considering your current order books and the expected change in demand over January-March 2018	more than sufficient	sufficient	not sufficient	no response	balance	change of balance over IV quarter 2017, pp
		5	82	12	1	-7	4
	How did change competitive position on the domestic market in October-December 2017	improved	remained unchanged	deterio-rated	no response	balance	change of balance over IV quarter 2017, pp
		4	85	10	1	-6	-1
	How did change competitive position on foreign markets in October-December 2017:	improved	remained unchanged	deterio-rated	no export	balance	change of balance over IV quarter 2017, pp
		inside the EU	1	37	1	61	0
	outside the EU	2	36	2	60	0	0

Manufacturing (section C of KVED-2010)	Results of the survey of 1236 enterprises						
	How did change in October-December 2017:	increased	remain unchanged	decreased	no response	balance	change of balance over IV quarter 2017, pp
	production	40	35	25	0	15	-5
	total order-books (demand)	30	45	25	0	5	-4
	How do you assess your current overall order-books (demand)	more than sufficient (above normal)	sufficient (normal for the season)	not sufficient (below normal)	no response	balance	change of balance over IV quarter 2017, pp
		1	66	32	1	-31	0
	How do you assess your current export order-books (export demand)	more than sufficient (above normal)	sufficient (normal for the season)	not sufficient (below normal)	no export	balance	change of balance over IV quarter 2017, pp
		1	33	24	42	-23	3
	How do you assess your current stocks of finished products	too large (above normal)	adequate (normal for the season)	too small (below normal)	no stocks of finished goods	balance	change of balance over IV quarter 2017, pp
		3	67	10	20	-7	2
	How do you expect to change over January-March 2018:	increase	remain unchanged	decrease	no response	balance	change of balance over IV quarter 2017, pp
	production	24	52	23	1	1	-1
	selling prices for the products	50	48	1	1	49	13
	employment	12	78	9	1	3	4

Continued

Manufacturing (section C of KVED-2010)	How do you expect to change export orders (export demand) over January-March 2018	increase	remain unchanged	decrease	no export	balance	change of balance over IV quarter 2017, pp
		11	40	9	40	2	3
	How do you assess your current production capacity, considering your current order books and the expected change in demand over January-March 2018	more than sufficient	sufficient	not sufficient	no response	balance	change of balance over IV quarter 2017, pp
		13	79	7	1	6	-1
	How did change competitive position on the domestic market in October-December 2017	improved	remained unchanged	deterio- rated	no response	balance	change of balance over IV quarter 2017, pp
		8	83	9	0	-1	1
	How did change competitive position on foreign markets in October-December 2017:	improved	remained unchanged	deterio- rated	no export	balance	change of balance over IV quarter 2017, pp
		inside the EU	4	43	6	47	-2
	outside the EU	3	45	5	47	-2	-1

Electricity, gas, steam and air conditioning supply (section D, except classes 35.14, 35.23 of KVED-2010)	Results of the survey of 119 enterprises							
	How did change in October-December 2017:	increased	remain unchanged	decreased	no response	balance	change of balance over IV quarter 2017, pp	
		production	68	22	9	1	59	83
		total order-books (demand)	42	48	10	0	32	47
	How do you assess your current overall order-books (demand)	more than sufficient (above normal)	sufficient (normal for the season)	not sufficient (below normal)	no response	balance	change of balance over IV quarter 2017, pp	
		0	82	18	0	-18	-2	
	How do you assess your current export order-books (export demand)	more than sufficient (above normal)	sufficient (normal for the season)	not sufficient (below normal)	no export	balance	change of balance over IV quarter 2017, pp	
		0	1	1	98	-1	0	
	How do you assess your current stocks of finished products	too large (above normal)	adequate (normal for the season)	too small (below normal)	no stocks of finished goods	balance	change of balance over IV quarter 2017, pp	
		1	18	1	80	0	2	

Continued

<i>Electricity, gas, steam and air conditioning supply (section D, except classes 35.14, 35.23 of KVED-2010)</i>	How do you expect to change over January-March 2018:	increase	remain unchanged	decrease	no response	balance	<i>change of balance over IV quarter 2017, pp</i>
	production	36	48	14	2	22	-44
	selling prices for the products	48	49	3	0	45	0
	employment	2	88	10	0	-8	-34
	How do you expect to change export orders (export demand) over January-March 2018	increase	remain unchanged	decrease	no export	balance	<i>change of balance over IV quarter 2017, pp</i>
		1	0	1	98	0	1
	How do you assess your current production capacity, considering your current order books and the expected change in demand over January-March 2018	more than sufficient	sufficient	not sufficient	no response	balance	<i>change of balance over IV quarter 2017, pp</i>
		14	81	4	1	10	-2
	How did change competitive position on the domestic market in October-December 2017	improved	remained unchanged	deteriorated	no response	balance	<i>change of balance over IV quarter 2017, pp</i>
		2	94	3	1	-1	2
	How did change competitive position on foreign markets in October-December 2017:	improved	remained unchanged	deteriorated	no export	balance	<i>change of balance over IV quarter 2017, pp</i>
	inside the EU	0	1	1	98	-1	0
	outside the EU	0	0	0	100	0	0

<i>Water supply, sewerage, waste management and remediation activities (section E of KVED-2010)</i>	<i>Results of the survey of 104 enterprises</i>						
	How did change in October-December 2017:	increased	remain unchanged	decreased	no response	balance	<i>change of balance over IV quarter 2017, pp</i>
	production	16	66	17	1	-1	-1
	total order-books (demand)	14	69	16	1	-2	0
	How do you assess your current overall order-books (demand)	more than sufficient (above normal)	sufficient (normal for the season)	not sufficient (below normal)	no response	balance	<i>change of balance over IV quarter 2017, pp</i>
		2	81	17	0	-15	5
	How do you assess your current export order-books (export demand)	more than sufficient (above normal)	sufficient (normal for the season)	not sufficient (below normal)	no export	balance	<i>change of balance over IV quarter 2017, pp</i>
		0	5	0	95	0	0

<i>Water supply, sewerage, waste management and remediation activities (section E of KVED-2010)</i>	How do you assess your current stocks of finished products	too large (above normal)	adequate (normal for the season)	too small (below normal)	no stocks of finished goods	balance	<i>change of balance over IV quarter 2017, pp</i>
		1	39	5	55	-4	-1
	How do you expect to change over January-March 2018:	increase	remain unchanged	decrease	no response	balance	<i>change of balance over IV quarter 2017, pp</i>
	production	14	77	8	1	6	9
	selling prices for the products	48	52	0	0	48	24
	employment	13	84	3	0	10	13
	How do you expect to change export orders (export demand) over January-March 2018	increase	remain unchanged	decrease	no export	balance	<i>change of balance over IV quarter 2017, pp</i>
		1	4	1	94	0	-2
	How do you assess your current production capacity, considering your current order books and the expected change in demand over January-March 2018	more than sufficient	sufficient	not sufficient	no response	balance	<i>change of balance over IV quarter 2017, pp</i>
		8	81	11	0	-3	-1
	How did change competitive position on the domestic market in October-December 2017	improved	remained unchanged	deteriorated	no response	balance	<i>change of balance over IV quarter 2017, pp</i>
		0	95	4	1	-4	-1
	How did change competitive position on foreign markets in October-December 2017:	improved	remained unchanged	deteriorated	no export	balance	<i>change of balance over IV quarter 2017, pp</i>
	inside the EU	0	6	1	93	-1	-2
	outside the EU	0	5	0	95	0	0